

## Offer Letter

**06<sup>th</sup> Jun'21**

**Dear Vinay Pallekala,**

Congratulations! You have successfully completed the interview process with ValueMomentum and we're excited to offer you the position of "**Software Engineer - Trainee**" Grade - **A1**. The interactions during the interview process have been quite enriching, and it helped us to know you better. We're confident that your knowledge, goals and values are a perfect match for the organization.

Your date of joining would be **20<sup>th</sup> Sep'21**. You are required to sign and return the duplicate copy of the offer letter as a token of your acceptance.

At the time of joining, you are required to submit the following:

- Photocopies of all certificates including birth certificate, academic qualifications
- 3 Passport size photographs
- Passport copy (all pages)
- Pan Card (Photo Copy)

Please bring all your original certificates supporting your educational qualifications along with marksheets at the time of joining. **Kindly note that your appointment is subject to the successful background verification.** Your location of employment will be either at Hyderabad/Pune. You may be asked to relocate to any of our offices depending on the business requirements. You are required to work in designated working hours as discussed and agreed during interview process. You are required to work in projects associated with any of our Line of Businesses.

Sincerely,

I accept the terms of this letter

---

**For ValueMomentum Software Services Pvt. Ltd.**

---

**(Candidate's Signature)**

**Stack up details of Compensation**

**Mr. Vinay Pallekala,**

<b>Components</b>	<b>Monthly Amount</b>	<b>Annual</b>
Basic Salary	9000	108000
House Rent Allowance	3600	43200
Special Pay	11001	132008
Provident Fund Contribution	1800	21600
Gratuity ( payable as per gratuity act)	433	5192
ESI	0	0
<b>Flexible Benefits:</b>		
Meal Card	2500	30000
LTA	1667	20000
<b>Total</b>	<b>30000</b>	<b>360000</b>
<b>Annual Component (Payable from the date of joining)</b>	<b>Variable Pay</b>	<b>0</b>
<b>Total Annual Gross Salary</b>	<b>360000 (Rupees Three Lakh Sixty Thousand Only)</b>	

<b>Deductions:</b>		
Provident Fund (Employee & Employer)	3600(1800+1800)	
Professional tax	200	
Total Deductions	3800	
<b>Income Tax</b>	<b>As applicable</b>	

**Note:**

1. Deductions will be made towards Provident Fund, Professional Tax, Group Term Life Insurance, Group Personal Accidental Insurance and Income tax as applicable.
2. You will be entitled to Benefit like Group Mediclaim Personal Insurance as per the company policy.

You are requested to contact the Human Resources Department for further clarification if any.  
This Offer Letter is valid for you to join on or before **20<sup>th</sup> Sep'21**.

**Talent Acquisition Group**

**Candidate Signature**