

शु. 1304
७०७१५६६
Date 31/6/2020
By 3102

आन्ध्र प्रदेश ANDHRA PRADESH

Aditya College of Engineering
and Technology, Surampalem

CB 397378
KONMANA ISWARA RAO
STAMP VENDER,
Licence No. 04-07-15-2011
R.L. No. 04-07-09-2020
PEDDAPURAM
Cell : 92473 81516

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Aditya College of Engineering and Technology, Surampalem

AND

Manihamsa Power Projects Ltd., Yeleswaram

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 28th day of September, 2021 by and between.

Aditya College of Engineering and Technology, Surampalem, the First Party represented herein by Dr. T. K. Ramakrishna, Principal of Aditya College of Engineering and Technology, Surampalem, And Manihamsa Power Projects Ltd., Yeleswaram The Second party, and represented herein by its Project Manager B. Prasad Babu.

WHEREAS:

A) First Party is a Higher Educational Institution named Aditya College of Engineering and Technology.

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) Manihamsa Power Projects Ltd., - the Second Party is engaged in Industrial visits, Guest Lectures, Internships, Placement.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

1.4 Both Parties are united by common interests and objectives, and they shall establish co-operation.

1.5 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

1.6 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.


FIRST PARTY

PRINCIPAL
Aditya College of Engineering
& Technology
SURAMPALM-533437


SECOND PARTY


CLAUSE 2: SCOPE OF THE MoU

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the **Aditya College of Engineering and Technology**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.


2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3: VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4: RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.


First Party
(Dr. T. K. Ramakrishna)
Principal,
Aditya College of Engg. & Tech.,
Surampalem.

PRINCIPAL
Aditya College of Engineering
& Technology
SURAMPALAM-533437


B. Prasad Rao
Second Party
(Project Manager)

Valid TIN/GST No.: **37AABCM9472C1ZE**
Company (CIN/FCRN/LLPIN/FLLPIN):

CIN: **U40109AP1998PLC030060**