



1306
ఆంధ్ర ప్రదేశ్
Dw 3/6/20
W 3100

ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH
Aditya College of Engineering
and Technology, Surampalem

CB 397380
KONMANA ESWARA RAO
STAMP VENDER,
Licence No: 04-07-15-2011
R.L. No. 04-07-09-2020
PEDDAPURAM
Cell : 92473 81516

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Aditya College of Engineering & Technology, Surampalem

AND

Sri Venkata Cashew Factory, Sreerampuram

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 28th day of December, 2020 by and between.

Aditya College of Engineering & Technology, Surampalem, the First Party represented herein by **Dr. T. K. Rama Krishna Rao**, Principal of Aditya College of Engineering & Technology, Surampalem And **Sri Venkata Cashew Factory** having industry at Beach road, **Sreerampuram, U. Kothapalli mandal**, The Second party and represented herein by its Managing Director **Mr. M. Srinu babu**.

WHEREAS:

A) First Party is a Higher Educational Institution named Aditya College of Engineering & Technology, Surampalem.

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) **Sri Venkata Cashew Factory** - the Second Party is engaged in Industrial visit, internship and organizing workshops.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.



FIRST PARTY



SECOND PARTY

CLAUSE 2: SCOPE OF THE MoU

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 Internship: Second Party to extend the necessary support in providing the internship to the students to learn the working and operation of machines, how to utilize the automation.

2.3 Project development: Second party will give some problems/challenges that can be solved by the student of first party in the form of project implementation.

2.4 There is no financial commitment on the part of the **Aditya College of Engineering & Technology, Surampalem** the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3: VALIDITY

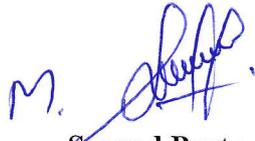
3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4: RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership.


First Party

(Dr. T. K. Rama Krishna Rao)
Principal,
Aditya College of Engineering
& Technology, Surampalem


Second Party

(Mr. M. Srinu babu)
Managing Director
Sri Venkata Cashew Factory
GSTNO: 37EFDPM0487K1Z1