

# ADITYA

## COLLEGE OF PHARMACY

Approved by AICTE & PCI - NEW DELHI, Affiliated to JNTUK KAKINADA

(Formerly known as Sri Sai Aditya Institute of Pharmaceutical Sciences & Research)

Ph: 99498 76664

Email: office@acop.edu.in

Website: www.acop.edu.in

### 6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources.

The institution yearly monitors the effective and adequate use of available financial resources for the infrastructure advancement to brace teaching and learning process. Aditya college of Pharmacy is a self-funding private institution, the management is maintaining all the sources from the tuition fee collected from students. The institution was effectively utilize their available finance for the development of the institution and always thrice to exhaust the academic standards and needs.

All the teaching fraternity, administrative staff along with different co-ordinators of important wings has to submit their requirements well in advance before the commencement of the academic year. The finance committee scrutinizes requirements submitted by the various cells and thoroughly check their necessary needs. Faculty their required proposals are concluded and the proposals for their necessary action.

The major decisions with the reference to financial aspects would be considered by the finance controller and governing body members. Based on the requirements and need of emergency management would give the approval to the purchasing authority for the recommendations of placing purchasing orders. The accounts officer in charge formerly would approve and the logistics department place orders. The payment of invoices is implemented as per the accounts department norms.

Finally the materials/ equipments procured is again check and verified by the IQAC. All the equipments/materials are entered in the stock registers by the stores person. Financial audit is normally conducting every year and also would verify any complaints are submitted.



*S. Sai* *cur*  
PRINCIPAL  
Aditya College of Pharmacy  
SURAMPalem-533-437

